



# Market Dynamics

Prudential Fox & Roach

## Months Supply of Inventory (MSI) 2 Years (Monthly) 01/01/06 - 01/31/08

Month	MSI	NAR MSI	FS Last Day #	FS #	UC #	Sold #	New #	Expired #	UC Avg DOM
Jan-08	7.6	7.6	2,977	4,053	391	304	1,070	685	76
Dec-07	9.6	9.6	2,983	3,841	310	429	495	548	79
Nov-07	9.4	9.4	3,346	4,269	357	527	841	566	64
Oct-07	6.1	6.1	3,428	4,643	559	507	1,105	656	60
Sep-07	8.5	8.5	3,538	4,511	416	508	1,121	557	53
Aug-07	6.4	6.4	3,390	4,456	529	707	1,168	537	49
Jul-07	5.3	5.3	3,288	4,422	626	633	1,166	508	55
Jun-07	5.0	5.0	3,256	4,405	645	722	1,267	504	47
May-07	4.6	4.6	3,138	4,292	683	652	1,367	471	44
Apr-07	4.5	4.5	2,925	3,985	656	638	1,277	404	46
Mar-07	3.9	3.9	2,708	3,825	700	595	1,229	417	51
Feb-07	4.6	4.6	2,596	3,535	569	495	920	370	50
Jan-07	4.2	4.2	2,615	3,685	618	465	1,182	452	55
Dec-06	6.2	6.2	2,503	3,355	401	574	601	451	51
Nov-06	5.0	5.0	2,754	3,759	553	552	917	452	48
Oct-06	4.9	4.9	2,842	3,979	578	613	1,192	559	41
Sep-06	5.0	5.0	2,787	3,809	552	586	1,220	470	41
Aug-06	4.0	4.0	2,589	3,705	655	741	1,261	461	37
Jul-06	3.8	3.8	2,444	3,472	644	773	1,144	384	37
Jun-06	3.1	3.1	2,328	3,471	744	895	1,301	399	36
May-06	2.7	2.7	2,170	3,357	804	741	1,295	383	33
Apr-06	2.7	2.7	2,062	3,151	773	624	1,186	316	36
Mar-06	2.5	2.5	1,965	3,120	780	675	1,251	375	34
Feb-06	3.0	3.0	1,869	2,735	629	490	901	237	42
Jan-06	3.1	3.1	1,834	2,790	590	456	1,029	366	41